



Birzebbuġa

# **Birzebbuġa Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of June 2021 (Quarter 2)**

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*Overview and Summary*



Mayor



Rosalie Mintoff  
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KUNSILL LOKALI  
BIRŻEBBUĠA



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2021 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
Funds received from Central Government (1)	460,150	920,791	-	920,791
Income raised from Bye-Laws (2)	11,780	26,000	-	26,000
Income raised from LES (3)	3,022	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	399	-	-	-
<b>TOTAL</b>	<b>475,351</b>	<b>950,291</b>	<b>-</b>	<b>950,291</b>
<b>Expenditure</b>				
Personal Emoluments (6)	95,074	217,602	-	217,602
Operations and Maintenance (7)	187,363	499,200	-	499,200
Administration (8)	21,607	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	65,453	125,781	-	125,781
<b>TOTAL</b>	<b>369,497</b>	<b>905,515</b>	<b>-</b>	<b>905,515</b>
<b>Surplus / Deficit</b>	<b>105,854</b>	<b>44,776</b>	<b>-</b>	<b>44,776</b>

Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	496,128	940,456		940,456
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	162,351	119,105	-	119,105
Cash and Cash Equivalents (13)	1,206,781	1,024,620	-	1,024,620
<b>Total Current Assets</b>	<b>1,369,132</b>	<b>1,143,725</b>	<b>-</b>	<b>1,143,725</b>
<b>Current Liabilities</b>				
Payables (14)	498,469	699,622	-	699,622
<b>Total Current Liabilities</b>	<b>498,469</b>	<b>699,622</b>	<b>-</b>	<b>699,622</b>
<b>Net Current Assets</b>	<b>870,663</b>	<b>444,103</b>	<b>-</b>	<b>444,103</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,366,791</b>	<b>1,384,559</b>	<b>-</b>	<b>1,384,559</b>
<b>Reserves</b>				
Retained Funds	1,366,791	1,384,559		1,384,559

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Current Assets	1,369,132	1,143,725	-	1,143,725
Current Liabilities	498,469	699,622	-	699,622
<b>Working Capital</b>	<b>870,663</b>	<b>444,103</b>	<b>-</b>	<b>444,103</b>
Government Allocation	871,711	871,711	-	767,900
<b>FSI</b>	<b>100 %</b>	<b>51 %</b>		<b>58 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	105,854	44,776	-	44,776
Adjustments for:				
Depreciation	65,488	125,781	-	125,781
Increase / (Decrease) in Allowance for Bad Debts	(35)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(43,367)	206,253	-	206,253
Increase / (Decrease) in accruals	48,511	22,400	-	22,400
Decrease / (Increase) in receivables	(20,077)	15,289		15,289
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	156,374	414,499	-	414,499
Interest paid				-
				-
<i>Net cash from operating activities</i>	156,374	414,499	-	414,499
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(41,844)	(540,000)		(540,000)
Proceeds from sale of property, plant & equipment	-			-
Grants received	-	57,870		57,870
Interest received	-	-		-
	-			-
<i>Net cash used in investing activities</i>	(41,844)	(482,130)	-	(482,130)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid		-	-	-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	114,530	(67,631)	-	(67,631)
Cash & cash equivalents at beginning of year	1,092,251	1,092,251	-	1,092,251
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,206,781	1,024,620	-	1,024,620

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Viraments for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	435,138	871,711		871,711
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	25,012	49,080		49,080
	<b>460,150</b>	<b>920,791</b>	-	<b>920,791</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	11,780	26,000		26,000
	<b>11,780</b>	<b>26,000</b>	-	<b>26,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	3,022	3,500		3,500
0038-0055 Contraventions				-
	<b>3,022</b>	<b>3,500</b>	-	<b>3,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Government Securities	-	-		-
	-	-		-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information	-	-		-
0070-0075 EU funds	-	-		-
0076-0080 Twinning	-	-		-
0081-0089 Insurance Claims	-	-		-
0100-0109 Donations	-	-		-
0110-0119 Contributions	399	-		-
0120-0129 General Income				-
	<b>399</b>	<b>-</b>	-	<b>-</b>
<b>Total</b>	<b>475,351</b>	<b>950,291</b>	-	<b>950,291</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	8,835	17,670		17,670
	1200 Employees' Salaries & Wages	66,615	146,974		146,974
	1300 Bonuses	638	12,694		12,694
	1400 Income Supplements	463	1,636		1,636
	1500 Social Security Contributions	6,160	13,928		13,928
	1600 Allowances	10,100	20,200		20,200
	1700 Overtime	2,263	4,500		4,500
		<b>95,074</b>	<b>217,602</b>	<b>-</b>	<b>217,602</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,888	7,000		7,000
	2200-2259 Public Materials & Supplies	1,888	20,000		20,000
	2300-2399 Repairs & upkeep	10,517	50,250		50,250
	2400-2449 Rent				
	3010 Street Lightning	5,182	13,000		13,000
	3020 Lease of Equipment	295	650		650
	3030 Insurance	2,129	3,400		3,400
	3035 Bank Charges	409	600		600
	3038 Penalties				
	3041 Refuse Collection	47,901	101,000		101,000
	3042 Bulky Refuse Collection	4,206	9,000		9,000
	3043 Bins on wheels				
	3045 Bring in sites				
	3051 Road & Street Cleaning	28,500	80,000		80,000
	3052 Cleaning & Maintenance of Non-Urban Areas	4,764	9,600		9,600
	3053 Cleaning of Public Conveniences	12,614	46,000		46,000
	3055 Cleaning of Council Premises	1,026	3,200		3,200
	3040 Waste Disposal	30,557	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	13,232	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas				
	3062 Cleaning & Maintenance of Beaches & CA	-	200		200
	3063 Cleaning & Maintenance of Country Non-Urban	-			
	3064 Other Contractual Services	20,755	45,000		45,000
	3070-3090 Consultation Fees				
	3100-3139 Contract & Project Management				
	3300-3379 Hospitality	437	20,000		20,000
	3380-3389 Community	-			
	3390-3394 Donations	-			
	3600-3694 Local Enforcement Expenses	64	300		300
	3700-3799 EU Projects	-			
	3800-3899 Twinning	-			
		<b>187,363</b>	<b>499,200</b>	<b>-</b>	<b>499,200</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				
	2260-2299 Office Materials & Supplies				
	2450-2499 Office Rent	2,030	4,332		4,332
	2500-2599 National & International Memberships		650		650
	2600-2699 Office Services	4,052	10,500		10,500
	2700-2799 Transport	1,015	9,000		9,000
	2800-2899 Travel				
	2900-2999 Information Services	1,102	6,900		6,900
	3050 Office Cleaning	-			
	3410-3199 Professional Services	13,408	28,800		28,800
	3200-3299 Training		400		400
	3345 Office Hospitality		1,500		1,500
	3400-3499 Incidental Expenses		850		850
		<b>21,607</b>	<b>62,932</b>	<b>-</b>	<b>62,932</b>
		€	€	€	€



9 Finance Costs  
3036 Interest on Bank Loan

				-
				-
				-



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3600-3599 Loss / (Profit) on Disposal of asset	-	-		-
3695 Increase/(Decrease) in allowance for bad debts	(35)	-		-
8000-8099 Depreciation As at end of March 2021	65,488	125,781		125,781
	-	-		-
	<b>65,453</b>	<b>125,781</b>	-	<b>125,781</b>
<b>Total</b>	<b>369,497</b>	<b>905,515</b>	-	<b>905,515</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	69,273	23,891		23,891
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	16,342	17,495		17,495
Other debtor	76,736	77,719		77,719
	<b>162,351</b>	<b>119,105</b>	-	<b>119,105</b>
<b>13 Cash &amp; Equivalent</b>				
5001-5099 Bank & Cash Balances	1,206,781	1,024,620		1,024,620
	<b>1,206,781</b>	<b>1,024,620</b>	-	<b>1,024,620</b>
<b>14 Payables</b>				
4000 Payables	364,164	591,476		591,476
4100 Accruals	81,489	61,146		61,146
4150 Deferred Income	-	-		-
Current portion of long term borrowings	-	-		-
Grants not yet utilised	52,816	47,000		47,000
	<b>498,469</b>	<b>699,622</b>	-	<b>699,622</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	-	-		-
	-	-	-	-
	-	-	-	-

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**Total Commitments (Recurrent and Capital)**

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Spec Programmes	AUC & Trees	New street signs	Urban Improvement	Plant & machinery & equip	Office Furniture	Motor Vehicle	Intangible asset	Total
% of depreciation	1%	10%	0%	100%	10%	20%	8%	20%	25%	
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2021	80,751	4,621,733	42,126	7,676	711,468	86,032	56,241	16,299	8,071	5,630,397
Additions		21,126	6,843		4,206	5,690	3,979	-		41,844
Disposals										
As at end of March 2021	<b>80,751</b>	<b>4,642,859</b>	<b>48,969</b>	<b>7,676</b>	<b>715,674</b>	<b>91,722</b>	<b>60,220</b>	<b>16,299</b>	<b>8,071</b>	<b>5,672,241</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2021		641,664	14,874		467,508	11,464			1,003	1,136,513
Additions										
As at end of March 2021		<b>641,664</b>	<b>14,874</b>		<b>467,508</b>	<b>11,464</b>			<b>1,003</b>	<b>1,136,513</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2021	15,420	3,612,283		7,676	222,716	60,718	44,306	7,063	3,930	3,974,112
Charge for the period	50	57,854			4,200	1,660	738	937	50	65,488
Released on disposal										
As at end of March 2021	<b>15,470</b>	<b>3,670,137</b>		<b>7,676</b>	<b>226,916</b>	<b>62,378</b>	<b>45,044</b>	<b>8,000</b>	<b>3,980</b>	<b>4,039,600</b>
<b>NBV</b>	<b>65,281</b>	<b>331,059</b>	<b>34,095</b>		<b>21,250</b>	<b>17,880</b>	<b>15,177</b>	<b>8,299</b>	<b>3,088</b>	<b>496,128</b>