



Birżebbuġa

# **Birzebbuga Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of June 2022 (Quarter 2)**

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*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of June 2022 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	465,667	940,179	-	940,179
Income raised from Bye-Laws (2)	13,689	26,000	-	26,000
Income raised from LES (3)	2,081	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>481,437</b>	<b>969,679</b>	<b>-</b>	<b>969,679</b>
<b>Expenditure</b>				
Personal Emoluments (6)	114,473	247,296	-	247,296
Operations and Maintenance (7)	226,932	499,200	-	499,200
Administration (8)	21,839	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	90,584	224,683	-	224,683
<b>TOTAL</b>	<b>453,827</b>	<b>1,034,111</b>	<b>-</b>	<b>1,034,111</b>
<b>Surplus / Deficit</b>	<b>27,610</b>	<b>(64,432)</b>	<b>-</b>	<b>(64,432)</b>




## Statement of Financial Position as at end of June 2022 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	385,365	912,525		912,525
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	122,937	111,430	-	111,430
Cash and Cash Equivalents (13)	1,645,811	770,683	-	770,683
<b>Total Current Assets</b>	<b>1,768,748</b>	<b>882,113</b>	<b>-</b>	<b>882,113</b>
<b>Current Liabilities</b>				
Payables (14)	749,653	496,784	-	496,784
<b>Total Current Liabilities</b>	<b>749,653</b>	<b>496,784</b>	<b>-</b>	<b>496,784</b>
<b>Net Current Assets</b>	<b>1,019,095</b>	<b>385,329</b>	<b>-</b>	<b>385,329</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,404,459</b>	<b>1,297,854</b>	<b>-</b>	<b>1,297,854</b>
<b>Reserves</b>				
Retained Funds	1,404,459	1,297,854		1,297,854

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,768,748	882,113	-	882,113
Current Liabilities	749,653	496,784	-	496,784
<b>Working Capital</b>	<b>1,019,095</b>	<b>385,329</b>	<b>-</b>	<b>385,329</b>
Government Allocation	891,099	891,099	-	891,099
<b>FSI</b>	<b>114 %</b>	<b>43 %</b>		<b>43 %</b>



## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	27,610	(64,432)	-	(64,432)
Adjustments for:				
Depreciation	90,584	224,683	-	224,683
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	175,710			-
Increase / (Decrease) in accruals	63,096			-
Decrease / (Increase) in receivables	11,247			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	368,247	160,251	-	160,251
Interest paid				-
<i>Net cash from operating activities</i>	368,247	160,251	-	160,251
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(70,895)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(70,895)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	297,352	160,251	-	160,251
Cash & cash equivalents at beginning of year	1,348,459	1,348,459		1,348,459
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,645,811	1,508,710	-	1,508,710



## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	445,550	891,099		891,099
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	20,117	49,080		49,080
	<b>465,667</b>	<b>940,179</b>	<b>-</b>	<b>940,179</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	13,689	26,000		26,000
	<b>13,689</b>	<b>26,000</b>	<b>-</b>	<b>26,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,081	3,500		3,500
0038-0055 Contraventions				-
	<b>2,081</b>	<b>3,500</b>	<b>-</b>	<b>3,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>481,437</b>	<b>969,679</b>	<b>-</b>	<b>969,679</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	8,585	17,916		17,916
	1200 Employees' Salaries & Wages	86,615	175,303		175,303
	1300 Bonuses	811	12,727		12,727
	1400 Income Supplements	721	1,696		1,696
	1500 Social Security Contributions	5,431	14,954		14,954
	1600 Allowances	9,506	20,200		20,200
	1700 Overtime	2,804	4,500		4,500
		<b>114,473</b>	<b>247,296</b>	<b>-</b>	<b>247,296</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	3,956	7,000		7,000
	2200-2259 Public Materials & Supplies	4,450	20,000		20,000
	2300-2399 Repairs & upkeep	25,902	50,250		50,250
	2400-2449 Rent				-
	3010 Street Lightning	9,857	13,000		13,000
	3020 Lease of Equipment	295	650		650
	3030 Insurance	1,952	3,400		3,400
	3035 Bank Charges	1,304	600		600
	3038 Penalties				-
	3041 Refuse Collection	56,497	101,000		101,000
	3042 Bulky Refuse Collection	4,950	9,000		9,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	29,142	80,000		80,000
	3052 Cleaning & Maintenance of Non-Urban Areas	4,764	9,600		9,600
	3053 Cleaning of Public Conveniences	12,858	46,000		46,000
	3055 Cleaning of Council Premises	856	3,200		3,200
	3040 Waste Disposal	23,894	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	11,402	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA		200		200
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	23,251	45,000		45,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	11,473	20,000		20,000
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	129	300		300
	3700-3799 EU Projects		-		-
	3800-3899 Twinning				-
		<b>226,932</b>	<b>499,200</b>	<b>-</b>	<b>499,200</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	2,399	4,332		4,332
	2500-2599 National & International Memberships		650		650
	2600-2699 Office Services	5,527	10,500		10,500
	2700-2799 Transport	2,033	9,000		9,000
	2800-2899 Travel				-
	2900-2999 Information Services	884	6,900		6,900
	3050 Office Cleaning				-
	3410-3199 Professional Services	10,551	28,800		28,800
	3200-3299 Training		400		400
	3345 Office Hospitality	445	1,500		1,500
	3400-3499 Incidental Expenses		850		850
		<b>21,839</b>	<b>62,932</b>	<b>-</b>	<b>62,932</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2022	90,584	224,683		224,683
		-		-
	<b>90,584</b>	<b>224,683</b>	-	<b>224,683</b>
<b>Total</b>	<b>453,827</b>	<b>1,034,111</b>	-	<b>1,034,111</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	30,395	15,579		15,579
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	14,549	18,111		18,111
Other debtor	77,992	77,740		77,740
	<b>122,937</b>	<b>111,430</b>	-	<b>111,430</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,645,811	770,683		770,683
	<b>1,645,811</b>	<b>770,683</b>	-	<b>770,683</b>
<b>14 Payables</b>				
4000 Payables	346,763	416,771		416,771
4100 Accruals	88,967	50,013		50,013
4150 Deferred Income				-
Short-term Borrowings				-
Grants not yet utilised	313,923	30,000		30,000
	<b>749,653</b>	<b>496,784</b>	-	<b>496,784</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€										Total
	Property	Construction & Spec prog	Assets under construction	New street signs	Urban Improvements	Plant, Machinery & equipment	Office, furniture & fittings	Trees	Motor Vehicle		
1%	80,751	4,620,765	43,489	7,676	745,228	106,991	58,774	20,552	16,299	5,700,525	
			14,919		45,984	971	8,263	758		70,895	
	<b>80,751</b>	<b>4,620,765</b>	<b>58,408</b>	<b>7,676</b>	<b>791,212</b>	<b>107,962</b>	<b>67,037</b>	<b>21,310</b>	<b>16,299</b>	<b>5,771,420</b>	
<b>Cost</b>											
As at 1st January 2022											
Additions											
Disposals											
As at end of June 2022											
<b>Grants/ other reimbursements</b>											
As at 1st January 2022		641,664			467,508	14,790	95	14,874		1,138,931	
Additions											
As at end of June 2022	-	<b>641,664</b>	-	-	<b>467,508</b>	<b>14,790</b>	<b>95</b>	<b>14,874</b>	-	<b>1,138,931</b>	
<b>Accumulated Depreciation</b>											
As at 1st January 2022	16,240	3,772,667		7,676	231,668	71,861	46,105		10,323	4,156,540	
Charge for the period	410	80,192			5,476	3,607	900			90,584	
Released on disposal											
As at end of June 2022	<b>16,650</b>	<b>3,852,859</b>	-	<b>7,676</b>	<b>237,144</b>	<b>75,468</b>	<b>47,005</b>	-	<b>10,323</b>	<b>4,247,124</b>	
<b>NBV</b>	<b>64,101</b>	<b>126,242</b>	<b>58,408</b>	-	<b>86,560</b>	<b>17,705</b>	<b>19,938</b>	<b>6,436</b>	<b>5,976</b>	<b>385,365</b>	