



Birzebbuġa

Birzebbuġa Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2021 (Quarter 3)

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Overview and Summary



Mayor



Executive Secretary



Rosalie Mintoff
Segretarju Eżekuttiv
KUNSILL LOKALI
BIRŻEBBUĠA

Statement of Income and Expenditure
1st January till End of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
Funds received from Central Government (1)	711,331	920,791	-	920,791
Income raised from Bye-Laws (2)	22,717	26,000	-	26,000
Income raised from LES (3)	3,809	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	449	-	-	-
TOTAL	738,307	950,291	-	950,291
Expenditure				
Personal Emoluments (6)	143,824	217,602	-	217,602
Operations and Maintenance (7)	303,272	499,200	-	499,200
Administration (8)	36,532	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	98,352	125,781	-	125,781
TOTAL	581,979	905,515	-	905,515
Surplus / Deficit	156,328	44,776	-	44,776



Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	456,127	940,456		940,456
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	123,787	119,105	-	119,105
Cash and Cash Equivalents (13)	1,382,416	1,024,620	-	1,024,620
Total Current Assets	1,506,203	1,143,725	-	1,143,725
Current Liabilities				
Payables (14)	568,592	699,622	-	699,622
Total Current Liabilities	568,592	699,622	-	699,622
Net Current Assets	937,612	444,103	-	444,103
Non-current liabilities (15)	-	-	-	-
Net Assets	1,393,739	1,384,559	-	1,384,559
Reserves				
Retained Funds	1,393,739	1,384,559		1,384,559

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,506,203	1,143,725	-	1,143,725
Current Liabilities	568,592	699,622	-	699,622
Working Capital	937,612	444,103	-	444,103
Government Allocation	871,711	871,711	-	767,900
FSI	108 %	51 %		58 %

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	156,328	44,776	-	44,776
Adjustments for:				
Depreciation	98,782	125,781	-	125,781
Increase / (Decrease) in Allowance for Bad Debts	(430)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	21,842	206,253	-	206,253
Increase / (Decrease) in accruals	26,855	22,400	-	22,400
Decrease / (Increase) in receivables	21,925	15,289		15,289
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	325,302	414,499	-	414,499
Interest paid		-		-
<i>Net cash from operating activities</i>	325,302	414,499	-	414,499
Cash flows from investing activities				
Purchase of property, plant & equipment	(35,137)	(540,000)		(540,000)
Proceeds from sale of property, plant & equipment	-			-
Grants received	-	57,870		57,870
Interest received	-	-		-
<i>Net cash used in investing activities</i>	(35,137)	(482,130)	-	(482,130)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid		-	-	-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	290,165	(67,631)	-	(67,631)
Cash & cash equivalents at beginning of year	1,092,251	1,092,251	-	1,092,251
Cash & cash equivalents at end of Quarter	1,382,416	1,024,620	-	1,024,620

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	653,066	871,711		871,711
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	58,265	49,080		49,080
	711,331	920,791	-	920,791
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	22,717	26,000		26,000
	22,717	26,000	-	26,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,809	3,500		3,500
0038-0055 Contraventions				-
	3,809	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest	-	-		-
0096-0099 Income received from Governnet Securities	-	-		-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	449	-		-
0120-0129 General Income				-
	449	-	-	-
Total	738,307	950,291	-	950,291

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	13,252	17,670		17,670
	1200 Employees' Salaries & Wages	100,461	146,974		146,974
	1300 Bonuses	1,282	12,694		12,694
	1400 Income Supplements	818	1,636		1,636
	1500 Social Security Contributions	9,485	13,928		13,928
	1600 Allowances	15,150	20,200		20,200
	1700 Overtime	3,376	4,500		4,500
		143,824	217,602	-	217,602
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,583	7,000		7,000
	2200-2259 Public Materials & Supplies	2,359	20,000		20,000
	2300-2399 Repairs & upkeep	22,378	50,250		50,250
	2400-2449 Rent		-		-
	3010 Street Lightning	9,655	13,000		13,000
	3020 Lease of Equipment	442	650		650
	3030 Insurance	1,995	3,400		3,400
	3035 Bank Charges	816	600		600
	3038 Penalties		-		-
	3041 Refuse Collection	73,003	101,000		101,000
	3042 Bulky Refuse Collection	5,706	9,000		9,000
	3043 Bins on wheels		-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	49,784	80,000		80,000
	3052 Cleaning & Maintenance of Non-Urban Areas	7,146	9,600		9,600
	3053 Cleaning of Public Conveniences	22,762	46,000		46,000
	3055 Cleaning of Council Premises	1,464	3,200		3,200
	3040 Waste Disposal	45,786	65,000		65,000
	3060 Cleaning & Maintenance of Parks & Gardens	17,808	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	200		200
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	29,389	45,000		45,000
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	7,968	20,000		20,000
	3380-3389 Community	-	-		-
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	228	300		300
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	-		-
		303,272	499,200	-	499,200
8	Administration				
	2150-2199 Office Utilities		-		-
	2260-2299 Office Materials & Supplies		-		-
	2450-2499 Office Rent	3,249	4,332		4,332
	2500-2599 National & International Memberships		650		650
	2600-2699 Office Services	6,745	10,500		10,500
	2700-2799 Transport	2,824	9,000		9,000
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,555	6,900		6,900
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	21,721	28,800		28,800
	3200-3299 Training	236	400		400
	3345 Office Hospitality	202	1,500		1,500
	3400-3499 Incidental Expenses		850		850
		36,532	62,932	-	62,932
9	Finance Costs				
	3036 Interest on Bank Loan		-		-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	-			-
3695 Increase/(Decrease) in allowance for bad debts	(430)	-		-
8000-8099 Depreciation As at end of September 2021	98,782	125,781		125,781
	-	-		-
	98,352	125,781	-	125,781
Total	581,979	905,515	-	905,515
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	41,221	23,891		23,891
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	5,830	17,495		17,495
Other debtor	76,736	77,719		77,719
	123,787	119,105	-	119,105
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,382,416	1,024,620		1,024,620
	1,382,416	1,024,620	-	1,024,620
14 Payables				
4000 Payables	399,489	591,476		591,476
4100 Accruals	87,352	61,146		61,146
4150 Deferred Income	-	-		-
Current portion of long term borrowings	-	-		-
Grants not yet utilised	81,751	47,000		47,000
	568,592	699,622	-	699,622
15 Non Current Liabilities				
4200 Long Term Borrowing	-			-
	-			-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Property 1%	Construction & Spec Programmes 10%	AUC & Trees 0%	New street signs 100%	Urban Improvement 10%	Plant & machinery & equip 20%	Office Furniture 8%	Motor Vehicle 20%	Intangible asset 25%			
Cost												
As at 1st January 2021	80,751	4,621,733	42,126	7,676	711,468	86,032	56,241	16,299	8,071			5,630,397
Additions		-	13,128		9,988	7,512	4,509	-				35,137
Disposals			-		-	-		-				-
As at end of September 2021	80,751	4,621,733	55,254	7,676	721,456	93,544	60,750	16,299	8,071			5,665,534
Grants/ other reimbursements/												
As at 1st January 2021		641,664	14,874		467,508	11,464			1,003			1,136,513
Additions		-			-							-
As at end of September 2021		641,664	14,874		467,508	11,464			1,003			1,136,513
Accumulated Depreciation												
As at 1st January 2021	15,420	3,612,283		7,676	222,716	60,718	44,306	7,063	3,930			3,974,112
Charge for the period	75	87,780			6,200	2,240	1,006	1,406	75			98,782
Released on disposal												-
As at end of September 2021	15,495	3,700,063	-	7,676	228,916	62,958	45,312	8,469	4,005			4,072,894
NBV	65,256	280,006	40,380	-	25,032	19,122	15,438	7,831	3,063			456,127