



Birzebbuġa

# **Birzebbuġa Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of December 2022 (Quarter 4)**

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*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of December 2022 (Quarter 4)**

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	969,274	940,179	-	940,179
Income raised from Bye-Laws (2)	34,920	26,000	-	26,000
Income raised from LES (3)	4,424	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	119	-	-	-
<b>TOTAL</b>	<b>1,008,737</b>	<b>969,679</b>	<b>-</b>	<b>969,679</b>
<b>Expenditure</b>				
Personal Emoluments (6)	234,568	247,296	-	247,296
Operations and Maintenance (7)	542,738	499,200	-	499,200
Administration (8)	62,939	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	186,822	224,683	-	224,683
<b>TOTAL</b>	<b>1,027,067</b>	<b>1,034,111</b>	<b>-</b>	<b>1,034,111</b>
<b>Surplus / Deficit</b>	<b>(18,330)</b>	<b>(64,432)</b>	<b>-</b>	<b>(64,432)</b>




## Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	369,126	912,525		912,525
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	145,196	111,430	-	111,430
Cash and Cash Equivalents (13)	1,402,000	770,683	-	770,683
<b>Total Current Assets</b>	<b>1,547,196</b>	<b>882,113</b>	<b>-</b>	<b>882,113</b>
<b>Current Liabilities</b>				
Payables (14)	622,078	496,784	-	496,784
<b>Total Current Liabilities</b>	<b>622,078</b>	<b>496,784</b>	<b>-</b>	<b>496,784</b>
<b>Net Current Assets</b>	<b>925,118</b>	<b>385,329</b>	<b>-</b>	<b>385,329</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,294,244</b>	<b>1,297,854</b>	<b>-</b>	<b>1,297,854</b>
<b>Reserves</b>				
Retained Funds	1,294,244	1,297,854		1,297,854

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,547,196	882,113	-	882,113
Current Liabilities	622,078	496,784	-	496,784
<b>Working Capital</b>	<b>925,118</b>	<b>385,329</b>	<b>-</b>	<b>385,329</b>
Government Allocation	891,099	891,099	-	891,099
<b>FSI</b>	<b>104 %</b>	<b>43 %</b>		<b>43 %</b>




## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(18,330)	(64,432)	-	(64,432)
Adjustments for:				
Depreciation	187,553	224,683	-	224,683
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	62,261			-
Increase / (Decrease) in accruals	74,842			-
Decrease / (Increase) in receivables	(101,160)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	205,166	160,251	-	160,251
Interest paid				-
<i>Net cash from operating activities</i>	205,166	160,251	-	160,251
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(169,125)			-
Proceeds from sale of property, plant & equipment				-
Grants received	17,500			-
Interest received				-
<i>Net cash used in investing activities</i>	(151,625)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	53,541	160,251	-	160,251
Cash & cash equivalents at beginning of year	1,348,459	1,348,459		1,348,459
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,402,000	1,508,710	-	1,508,710

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	891,100	891,099		891,099
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	78,174	49,080		49,080
	<b>969,274</b>	<b>940,179</b>	-	<b>940,179</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	34,920	26,000		26,000
	<b>34,920</b>	<b>26,000</b>	-	<b>26,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	4,424	3,500		3,500
0038-0055 Contraventions				-
	<b>4,424</b>	<b>3,500</b>	-	<b>3,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-			-
0110-0119 Contributions	94			-
0120-0129 General Income	25			-
	<b>119</b>	-	-	-
<b>Total</b>	<b>1,008,737</b>	<b>969,679</b>	-	<b>969,679</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	17,543	17,916		17,916
1200	Employees' Salaries & Wages	165,427	175,303		175,303
1300	Bonuses	8,087	12,727		12,727
1400	Income Supplements	1,448	1,696		1,696
1500	Social Security Contributions	13,059	14,954		14,954
1600	Allowances	19,205	20,200		20,200
1700	Overtime	9,798	4,500		4,500
		<b>234,568</b>	<b>247,296</b>	-	<b>247,296</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	6,165	7,000		7,000
2200-2259	Public Materials & Supplies	10,387	20,000		20,000
2300-2399	Repairs & upkeep	66,002	50,250		50,250
2400-2449	Rent				-
3010	Street Lightning	25,365	13,000		13,000
3020	Lease of Equipment	246	650		650
3030	Insurance	2,400	3,400		3,400
3035	Bank Charges	4,141	600		600
3038	Penalties				-
3041	Refuse Collection	117,404	101,000		101,000
3042	Bulky Refuse Collection	8,248	9,000		9,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	75,384	80,000		80,000
3052	Cleaning & Maintenance of Non-Urban Areas	9,527	9,600		9,600
3053	Cleaning of Public Conveniences	27,401	46,000		46,000
3055	Cleaning of Council Premises	2,251	3,200		3,200
3040	Waste Disposal	48,528	65,000		65,000
3060	Cleaning & Maintenance of Parks & Gardens	27,502	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA		200		200
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	55,051	45,000		45,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	56,474	20,000		20,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	263	300		300
3700-3799	EU Projects		-		-
3800-3899	Twinning				-
		<b>542,738</b>	<b>499,200</b>	-	<b>499,200</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	5,032	4,332		4,332
2500-2599	National & International Memberships	210	650		650
2600-2699	Office Services	17,248	10,500		10,500
2700-2799	Transport	7,269	9,000		9,000
2800-2899	Travel				-
2900-2999	Information Services	1,967	6,900		6,900
3050	Office Cleaning				-
3410-3199	Professional Services	29,475	28,800		28,800
3200-3299	Training		400		400
3345	Office Hospitality	1,739	1,500		1,500
3400-3499	Incidental Expenses	-	850		850
		<b>62,939</b>	<b>62,932</b>	-	<b>62,932</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		-	-	-	-



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(731)			-
8000-8099 Depreciation As at end of December 2022	187,553	224,683		224,683
		-		-
	<b>186,822</b>	<b>224,683</b>	-	<b>224,683</b>
<b>Total</b>	<b>1,027,067</b>	<b>1,034,111</b>	-	<b>1,034,111</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	52,333	15,579		15,579
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	14,871	18,111		18,111
Other debtor	77,992	77,740		77,740
	<b>145,196</b>	<b>111,430</b>	-	<b>111,430</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,402,000	770,683		770,683
	<b>1,402,000</b>	<b>770,683</b>	-	<b>770,683</b>
<b>14 Payables</b>				
4000 Payables	384,406	416,771		416,771
4100 Accruals	100,713	50,013		50,013
4150 Deferred Income	87,551	30,000		30,000
Short-term Borrowings				-
Other creditor	49,409	-		-
	<b>622,078</b>	<b>496,784</b>	-	<b>496,784</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	€		€		€		€		€		Total
	Property	Construction & Spec prog	Assets under construction	New street signs	Urban Improvements	Plant, Machinery & equipment	Office, furniture & fittings	Trees	Motor Vehicle		
	1%	10%	0%	100%	10%	20-25%	8%	0%	20%		
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€	€
As at 1st January 2022	80,751	4,620,765	43,489	7,676	745,228	106,991	58,774	20,552	16,299		5,700,525
Additions			16,048		129,726	8,683	14,668	-			169,125
Disposals											
As at end of December 2022	<b>80,751</b>	<b>4,620,765</b>	<b>59,537</b>	<b>7,676</b>	<b>874,954</b>	<b>115,674</b>	<b>73,442</b>	<b>20,552</b>	<b>16,299</b>		<b>5,869,650</b>
<b>Grants/ other reimbursements</b>											
As at 1st January 2022		641,664			467,508	14,790	95	14,874			1,138,931
Additions					17,500						17,500
As at end of December 2022	-	<b>641,664</b>	-	-	<b>485,008</b>	<b>14,790</b>	<b>95</b>	<b>14,874</b>	-		<b>1,156,431</b>
<b>Accumulated Depreciation</b>											
As at 1st January 2022	16,240	3,772,667		7,676	231,668	71,861	46,105		10,323		4,156,540
Charge for the period	205	160,384			15,952	9,213	1,799				187,553
Released on disposal											
As at end of December 2022	<b>16,445</b>	<b>3,933,051</b>	-	<b>7,676</b>	<b>247,620</b>	<b>81,074</b>	<b>47,904</b>	-	<b>10,323</b>		<b>4,344,093</b>
<b>NBV</b>	<b>64,306</b>	<b>46,050</b>	<b>59,537</b>	-	<b>142,326</b>	<b>19,810</b>	<b>25,443</b>	<b>5,678</b>	<b>5,976</b>		<b>369,126</b>