



KUNSILL LOKALI  
BIRZEBUGA

# **Birzebuga Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of September 2024 (Quarter 3)**

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*RS*

*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2024 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	774,575	947,821	-	947,821
Income raised from Bye-Laws (2)	49,737	47,000	-	47,000
Income raised from LES (3)	3,007	4,500	-	4,500
Investment Income (4)	-	-	-	-
Other Income (5)	150	-	-	-
<b>TOTAL</b>	<b>827,469</b>	<b>999,321</b>	<b>-</b>	<b>999,321</b>
<b>Expenditure</b>				
Personal Emoluments (6)	214,439	331,241	-	331,241
Operations and Maintenance (7)	430,541	517,980	-	517,980
Administration (8)	67,097	79,100	-	79,100
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	190,890	168,212	-	168,212
<b>TOTAL</b>	<b>902,967</b>	<b>1,096,533</b>	<b>-</b>	<b>1,096,533</b>
<b>Surplus / Deficit</b>	<b>(75,498)</b>	<b>(97,212)</b>	<b>-</b>	<b>(97,212)</b>



Statement of Financial Position as at end of September 2024 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	423,101	894,078		894,078
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	185,829	133,585	-	133,585
Cash and Cash Equivalents (13)	1,004,676	762,353	-	762,353
<b>Total Current Assets</b>	<b>1,190,505</b>	<b>895,938</b>	<b>-</b>	<b>895,938</b>
<b>Current Liabilities</b>				
Payables (14)	493,344	482,334	-	482,334
<b>Total Current Liabilities</b>	<b>493,344</b>	<b>482,334</b>	<b>-</b>	<b>482,334</b>
<b>Net Current Assets</b>	<b>697,162</b>	<b>413,604</b>	<b>-</b>	<b>413,604</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,120,263</b>	<b>1,307,682</b>	<b>-</b>	<b>1,307,682</b>
<b>Reserves</b>				
Retained Funds	1,120,263	1,307,682		1,307,682

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Current Assets	1,190,505	895,938	-	895,938
Current Liabilities	493,344	482,334	-	482,334
<b>Working Capital</b>	<b>697,162</b>	<b>413,604</b>	<b>-</b>	<b>413,604</b>
Government Allocation	1,000,648	1,000,648	-	1,000,648
<b>FSI</b>	<b>70 %</b>	<b>41 %</b>		<b>41 %</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Cash flow from operating activities</b>				
Surplus for the year	(75,498)	(97,212)	-	(97,212)
Adjustments for:				
Depreciation	190,971	168,212	-	168,212
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(82,809)			-
Increase / (Decrease) in accruals	9,443			-
Decrease / (Increase) in receivables	21,738			-
Decrease / (Increase) in inventories				-
Cash generated from operations	63,845	71,000	-	71,000
Interest paid				-
<i>Net cash from operating activities</i>	63,845	71,000	-	71,000
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(278,534)			-
Proceeds from sale of property, plant & equipment				-
Grants received	94,893			-
Interest received				-
<i>Net cash used in investing activities</i>	(183,641)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(119,796)	71,000	-	71,000
Cash & cash equivalents at beginning of year	1,124,472	1,124,472		1,124,472
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>1,004,676</b>	<b>1,195,472</b>	<b>-</b>	<b>1,195,472</b>

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	750,486	927,821		927,821
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	24,089	20,000		20,000
	<b>774,575</b>	<b>947,821</b>	-	<b>947,821</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	49,737	47,000		47,000
	<b>49,737</b>	<b>47,000</b>	-	<b>47,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	3,007	4,500		4,500
0038-0055 Contraventions				-
	<b>3,007</b>	<b>4,500</b>	-	<b>4,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	150			-
0110-0119 Contributions	-			-
0120-0129 General Income				-
	<b>150</b>	-	-	-
<b>Total</b>	<b>827,469</b>	<b>999,321</b>	-	<b>999,321</b>

**Detailed Expenditure**

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	12,274	16,850		16,850
	1200 Employees' Salaries & Wages	158,291	236,430		236,430
	1300 Bonuses	945	20,139		20,139
	1400 Income Supplements	1,834	2,360		2,360
	1500 Social Security Contributions	13,902	22,862		22,862
	1600 Allowances	16,950	22,600		22,600
	1700 Overtime	10,444	10,000		10,000
		<b>214,439</b>	<b>331,241</b>	-	<b>331,241</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	7,889	9,000		9,000
	2200-2259 Public Materials & Supplies	13,094	16,000		16,000
	2300-2399 Repairs & upkeep	54,674	50,000		50,000
	2400-2449 Rent				
	3010 Street Lighting	28,411	26,000		26,000
	3020 Lease of Equipment	234	650		650
	3030 Insurance	2,194	3,400		3,400
	3035 Bank Charges	1,780	3,000		3,000
	3038 Penalties				
	3041 Refuse Collection	42,609	65,000		65,000
	3042 Bulky Refuse Collection	8,714	8,000		8,000
	3043 Bins on wheels				
	3045 Bring in sites				
	3051 Road & Street Cleaning	66,779	88,000		88,000
	3052 Cleaning & Maintenance of Non-Urban Areas		10,000		10,000
	3053 Cleaning of Public Conveniences	26,099	27,000		27,000
	3055 Cleaning of Council Premises	1,722	3,200		3,200
	3040 Waste Disposal	123,844	108,000		108,000
	3060 Cleaning & Maintenance of Parks & Gardens	19,620	25,000		25,000
	3061 Cleaning & Maintenance of Soft Areas				
	3062 Cleaning & Maintenance of Beaches & CA		200		200
	3063 Cleaning & Maintenance of Country Non-Urban				
	6064 Other Contractual Services	27,645	45,000		45,000
	3070-3090 Consultation Fees				
	3100-3139 Contract & Project Management				
	3300-3379 Hospitality	4,765	30,000		30,000
	3380-3389 Community				
	3390-3394 Donations				
	3600-3694 Local Enforcement Expenses	468	530		530
	3700-3799 EU Projects				
	3800-3899 Twinning				
		<b>430,541</b>	<b>517,980</b>	-	<b>517,980</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				
	2260-2299 Office Materials & Supplies				
	2450-2499 Office Rent	5,693	6,000		6,000
	2500-2599 National & International Memberships	25	650		650
	2600-2699 Office Services	15,214	17,000		17,000
	2700-2799 Transport	14,091	7,000		7,000
	2800-2899 Travel				
	2900-2999 Information Services	2,019	2,800		2,800
	3050 Office Cleaning				
	3410-3199 Professional Services	25,810	40,000		40,000
	3200-3299 Training		400		400
	3345 Office Hospitality	4,246	4,400		4,400
	3400-3499 Incidental Expenses		850		850
		<b>67,097</b>	<b>79,100</b>	-	<b>79,100</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	(82)	-		-
3695 Increase/(Decrease) in allowance for bad debts	190,971	168,212		168,212
8000-8099 Depreciation As at end of September 2024				-
	<b>190,890</b>	<b>168,212</b>	-	<b>168,212</b>
<b>Total</b>	<b>902,967</b>	<b>1,096,533</b>	-	<b>1,096,533</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	96,967	36,023		36,023
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	10,870	19,570		19,570
Other debtor	77,992	77,992		77,992
	<b>185,829</b>	<b>133,585</b>	-	<b>133,585</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,004,676	762,353		762,353
	<b>1,004,676</b>	<b>762,353</b>	-	<b>762,353</b>
<b>14 Payables</b>				
4000 Payables	352,070	386,817		386,617
4100 Accruals	82,417	63,295		63,295
4150 Deferred Income	-	16,750		16,750
Short-term Borrowings				-
Grant not yet utilised	58,857	15,672		15,672
	<b>493,344</b>	<b>482,334</b>	-	<b>482,334</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

Asset	Property	Construction & spec prog	Assets under construction	New street signs	Urban Improvements	Plant, machinery & equipment	Office furniture & fittings	Trees	Motor Vehicle	Total
% of depreciation	€	10%	0%	100%	10%	20-25%	8%	0%	20%	€
<b>Cost</b>										
As at 1st January 2024	80,751	4,633,006	39,592	7,676	1,065,488	124,910	75,407	21,392	16,299	6,064,521
Additions			12,648		244,947	7,907	13,032			278,534
Disposals										-
As at end of September 2024	<b>80,751</b>	<b>4,633,006</b>	<b>52,240</b>	<b>7,676</b>	<b>1,310,435</b>	<b>132,817</b>	<b>88,439</b>	<b>21,392</b>	<b>16,299</b>	<b>6,343,055</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2024		580,062			517,980	14,790	95	14,874		1,127,801
Additions					94,893					94,893
As at end of September 2024	-	<b>580,062</b>	-	-	<b>612,873</b>	<b>14,790</b>	<b>95</b>	<b>14,874</b>	-	<b>1,222,694</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2024	17,880	3,953,067		7,676	377,176	87,572	46,619		16,299	4,506,289
Charge for the period	615	20,897			159,511	7,442	2,505			190,971
Released on disposal										-
As at end of September 2024	<b>18,495</b>	<b>3,973,964</b>	-	<b>7,676</b>	<b>536,687</b>	<b>95,014</b>	<b>49,124</b>	-	<b>16,299</b>	<b>4,697,260</b>
<b>NBV</b>	<b>62,256</b>	<b>78,980</b>	<b>52,240</b>	-	<b>160,875</b>	<b>23,013</b>	<b>39,220</b>	<b>6,518</b>	-	<b>423,101</b>