



KUNSIILL LOCALI
BIRZEBBUĠA

Birzebbuga Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	1,039,904	947,821	-	947,821
Income raised from Bye-Laws (2)	65,684	47,000	-	47,000
Income raised from LES (3)	4,227	4,500	-	4,500
Investment Income (4)	-	-	-	-
Other Income (5)	2,100	-	-	-
TOTAL	1,111,915	999,321	-	999,321
Expenditure				
Personal Emoluments (6)	298,369	331,241	-	331,241
Operations and Maintenance (7)	589,030	517,980	-	517,980
Administration (8)	93,091	79,100	-	79,100
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	237,086	168,212	-	168,212
TOTAL	1,217,576	1,096,533	-	1,096,533
Surplus / Deficit	(105,662)	(97,212)	-	(97,212)

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	393,125	894,078		894,078
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	96,420	133,585	-	133,585
Cash and Cash Equivalents (13)	1,142,532	762,353	-	762,353
Total Current Assets	1,238,952	895,938	-	895,938
Current Liabilities				
Payables (14)	542,170	482,334	-	482,334
Total Current Liabilities	542,170	482,334	-	482,334
Net Current Assets	696,781	413,604	-	413,604
Non-current liabilities (15)	-	-	-	-
Net Assets	1,089,906	1,307,682	-	1,307,682
Reserves				
Retained Funds	1,089,906	1,307,682		1,307,682

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,238,952	895,938	-	895,938
Current Liabilities	542,170	482,334	-	482,334
Working Capital	696,781	413,604	-	413,604
Government Allocation	1,000,648	1,000,648	-	1,000,648
FSI	70 %	41 %		41 %

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Cash flow from operating activities				
Surplus for the year	(105,662)	(97,212)	-	(97,212)
Adjustments for:				
Depreciation	239,862	168,212	-	168,212
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	38,991			-
Increase / (Decrease) in accruals	(5,201)			-
Decrease / (Increase) in receivables	52,626			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	220,616	71,000	-	71,000
Interest paid				-
<i>Net cash from operating activities</i>	220,616	71,000	-	71,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(291,928)			-
Proceeds from sale of property, plant & equipment				-
Grants received	89,372			-
Interest received				-
<i>Net cash used in investing activities</i>	(202,556)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	18,060	71,000	-	71,000
Cash & cash equivalents at beginning of year	1,124,472	1,124,472		1,124,472
Cash & cash equivalents at end of Quarter	1,142,532	1,195,472	-	1,195,472

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	1,000,648	927,821		927,821
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	39,256	20,000		20,000
	1,039,904	947,821	-	947,821
2 Income raised from Bye-Laws				
0021-0025 Community Services	720			-
0026-0035 Income from Permits	64,964	47,000		47,000
	65,684	47,000	-	47,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	4,227	4,500		4,500
0038-0055 Contraventions				-
	4,227	4,500	-	4,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	2,100			-
0110-0119 Contributions	-			-
0120-0129 General Income				-
	2,100	-	-	-
Total	1,111,915	999,321	-	999,321

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	18,766	16,850		16,850
1200	Employees' Salaries & Wages	209,206	236,430		236,430
1300	Bonuses	16,774	20,139		20,139
1400	Income Supplements	1,634	2,360		2,360
1500	Social Security Contributions	18,198	22,862		22,862
1600	Allowances	20,200	22,600		22,600
1700	Overtime	13,592	10,000		10,000
		298,369	331,241	-	331,241
7	Operations and Maintenance				
2100-2149	Public Utilities	11,911	9,000		9,000
2200-2259	Public Materials & Supplies	27,230	16,000		16,000
2300-2399	Repairs & upkeep	56,987	50,000		50,000
2400-2449	Rent				-
3010	Street Lightning	45,438	26,000		26,000
3020	Lease of Equipment	312	650		650
3030	Insurance	2,906	3,400		3,400
3035	Bank Charges	2,454	3,000		3,000
3038	Penalties				-
3041	Refuse Collection	57,780	65,000		65,000
3042	Bulky Refuse Collection	10,915	8,000		8,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	88,779	88,000		88,000
3052	Cleaning & Maintenance of Non-Urban Areas		10,000		10,000
3053	Cleaning of Public Conveniences	35,081	27,000		27,000
3055	Cleaning of Council Premises	2,294	3,200		3,200
3040	Waste Disposal	164,408	108,000		108,000
3060	Cleaning & Maintenance of Parks & Gardens	26,732	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA		200		200
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	35,980	45,000		45,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	19,045	30,000		30,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	780	530		530
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		589,030	517,980	-	517,980
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	6,753	6,000		6,000
2500-2599	National & International Memberships	25	650		650
2600-2699	Office Services	22,571	17,000		17,000
2700-2799	Transport	16,881	7,000		7,000
2800-2899	Travel				-
2900-2999	Information Services	2,688	2,800		2,800
3050	Office Cleaning				-
3410-3199	Professional Services	37,698	40,000		40,000
3200-3299	Training		400		400
3345	Office Hospitality	6,476	4,400		4,400
3400-3499	Incidental Expenses		850		850
		93,091	79,100	-	79,100
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(2,776)	-		-
3695 Increase/(Decrease) in allowance for bad debts				
8000-8099 Depreciation As at end of December 2024	239,862	168,212		168,212
	237,086	168,212	-	168,212
Total	1,217,576	1,096,533	-	1,096,533
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	3,415	36,023		36,023
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	14,907	19,570		19,570
Other debtor	78,097	77,992		77,992
	96,420	133,585	-	133,585
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,142,532	762,353		762,353
	1,142,532	762,353	-	762,353
14 Payables				
4000 Payables	387,211	386,617		386,617
4100 Accruals	67,773	63,295		63,295
4150 Deferred Income	-	16,750		16,750
Short-term Borrowings				-
Grant not yet utilised	87,186	15,672		15,672
	542,170	482,334	-	482,334
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Property	Construction & spec prog	Assets under construction	New street signs	Urban Improvements	Plant, machinery & equipment	Office furniture & fittings	Trees	Motor Vehicle	Total
1%	10%	0%	100%	10%	20-25%	8%	0%	20%	
€	€	€	€	€	€	€	€	€	€
80,751	4,633,006	39,592	7,676	1,065,488	124,910	75,407	21,392	16,299	6,064,521
	-	24,076		245,524	9,116	13,212			291,928
80,751	4,633,006	63,668	7,676	1,311,012	134,026	88,619	21,392	16,299	6,356,449
Grants/ other reimbursements									
As at 1st January 2024	580,062			517,980	14,790	95	14,874		1,127,801
Additions	-			89,372					89,372
As at end of December 2024	580,062	-	-	607,352	14,790	95	14,874	-	1,217,173
Accumulated Depreciation									
As at 1st January 2024	3,953,067		7,676	377,176	87,572	46,619		16,299	4,506,289
Charge for the period	27,863			195,511	9,962	5,705			239,862
Released on disposal									-
As at end of December 2024	3,980,930	-	7,676	572,687	97,534	52,324	-	16,299	4,746,151
NBV As at end of December 2024	72,014	63,668	-	130,973	21,702	36,200	6,518	-	393,125