



KUNŞILL LOKALI  
BIRŻEBBUĠA

# **Birzebbuga Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of March 2026 (Quarter 1)**

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# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>



*Overview and Summary*



Mayor



Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2026 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	225,886	906,131	-	906,131
Income raised from Bye-Laws (2)	11,621	60,000	-	60,000
Income raised from LES (3)	1,941	5,500	-	5,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	150	-	150
<b>TOTAL</b>	<b>239,448</b>	<b>971,781</b>	<b>-</b>	<b>971,781</b>
<b>Expenditure</b>				
Personal Emoluments (6)	85,731	404,947	-	404,947
Operations and Maintenance (7)	85,675	370,085	-	370,085
Administration (8)	20,136	124,950	-	124,950
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	15,890	74,788	-	74,788
<b>TOTAL</b>	<b>207,433</b>	<b>974,770</b>	<b>-</b>	<b>974,770</b>
<b>Surplus / Deficit</b>	<b>32,015</b>	<b>(2,989)</b>	<b>-</b>	<b>(2,989)</b>



## Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	321,730	305,529		305,529
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	115,625	84,631	-	84,631
Cash and Cash Equivalents (13)	1,442,611	1,061,597	-	1,061,597
<b>Total Current Assets</b>	<b>1,558,236</b>	<b>1,146,228</b>	<b>-</b>	<b>1,146,228</b>
<b>Current Liabilities</b>				
Payables (14)	729,774	460,594	-	460,594
<b>Total Current Liabilities</b>	<b>729,774</b>	<b>460,594</b>	<b>-</b>	<b>460,594</b>
<b>Net Current Assets</b>	<b>828,463</b>	<b>685,634</b>	<b>-</b>	<b>685,634</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,150,193</b>	<b>991,163</b>	<b>-</b>	<b>991,163</b>
<b>Reserves</b>				
Retained Funds	1,150,193	991,163		991,163

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,558,236	1,146,228	-	1,146,228
Current Liabilities	729,774	460,594	-	460,594
<b>Working Capital</b>	<b>828,463</b>	<b>685,634</b>	<b>-</b>	<b>685,634</b>
Government Allocation	879,131	879,131	-	1,000,648
<b>FSI</b>	<b>94 %</b>	<b>78 %</b>		<b>69 %</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	32,015	(2,989)	-	(2,989)
Adjustments for:				
Depreciation	17,801	74,788	-	74,788
Increase / (Decrease) in Allowance for Bad Debts	(1,911)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	261,744	72,728		72,728
Increase / (Decrease) in accruals	(20,746)	(9,214)		(9,214)
Decrease / (Increase) in receivables	(34,890)	(99,582)		(99,582)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	254,013	35,731	-	35,731
Interest paid				-
				-
<i>Net cash from operating activities</i>	<b>254,013</b>	<b>35,731</b>	-	<b>35,731</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment	(16,257)	(302,556)		(302,556)
Grants received	-	145,880		145,880
Interest received	-			-
				-
<i>Net cash used in investing activities</i>	<b>(16,257)</b>	<b>(156,676)</b>	-	<b>(156,676)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	-			-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>237,756</b>	<b>(120,945)</b>	-	<b>(120,945)</b>
Cash & cash equivalents at beginning of year	1,204,855	1,204,855		1,204,855
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>1,442,611</b>	<b>1,083,910</b>	-	<b>1,083,910</b>



Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	219,597	879,131		879,131
0002-0004 In terms of section 58 CAP 363		7,000		7,000
0005-0019 Other income	6,289	20,000		20,000
	<b>225,886</b>	<b>906,131</b>	-	<b>906,131</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	26			-
0026-0035 Income from Permits	11,595	60,000		60,000
	<b>11,621</b>	<b>60,000</b>	-	<b>60,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,941	5,500		5,500
0038-0055 Contraventions				-
	<b>1,941</b>	<b>5,500</b>	-	<b>5,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	-	150		150
0110-0119 Contributions	-			-
0120-0129 General Income	-			-
	-	150	-	150
<b>Total</b>	<b>239,448</b>	<b>971,781</b>	-	<b>971,781</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	5,065	20,265		20,265
1200	Employees' Salaries & Wages	64,168	281,361		281,361
1300	Bonuses	-	32,173		32,173
1400	Income Supplements	848	2,363		2,363
1500	Social Security Contributions	5,378	25,585		25,585
1600	Allowances	7,050	28,200		28,200
1700	Overtime	3,223	15,000		15,000
		<b>85,731</b>	<b>404,947</b>	-	<b>404,947</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	4,608	15,600		15,600
2200-2259	Public Materials & Supplies	2,898	9,000		9,000
2300-2399	Repairs & upkeep	24,073	65,000		65,000
2400-2449	Rent	-	-		-
3010	Street Lightning	1,727	30,000		30,000
3020	Lease of Equipment	471	312		312
3030	Insurance	1,058	4,273		4,273
3035	Bank Charges	777	2,700		2,700
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	2,195	9,000		9,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	22,000	88,000		88,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	10,000		10,000
3053	Cleaning of Public Conveniences	3,750	16,000		16,000
3055	Cleaning of Council Premises	552	2,700		2,700
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	5,131	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	9,211	41,000		41,000
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	-	-		-
3380-3389	Community	6,537	50,000		50,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	687	1,500		1,500
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		<b>85,675</b>	<b>370,085</b>	-	<b>370,085</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	-	-		-
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	1,460	8,000		8,000
2500-2599	National & International Memberships	-	350		350
2600-2699	Office Services	7,332	25,000		25,000
2700-2799	Transport	3,082	17,000		17,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	737	2,800		2,800
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	6,013	65,000		65,000
3200-3299	Training	-	-		-
3345	Office Hospitality	1,512	6,300		6,300
3400-3499	Incidental Expenses	-	500		500
		<b>20,136</b>	<b>124,950</b>	-	<b>124,950</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-		-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	(1,911)	-		-
3695 Increase/(Decrease) in allowance for bad debts				
8000-8099 Depreciation As at end of March 2026	17,801	74,788		74,788
Depreciator				
	15,890	74,788	-	74,788
<b>Total</b>	<b>207,433</b>	<b>974,770</b>	<b>-</b>	<b>974,770</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	-	831		831
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	36,025	15,908		15,908
Other debtor	79,600	67,892		67,892
	115,625	84,631	-	84,631
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,442,611	1,061,597		1,061,597
	1,442,611	1,061,597	-	1,061,597
<b>14 Payables</b>				
4000 Payables	350,526	372,262		372,262
4100 Accruals	42,779	54,311		54,311
4150 Deferred Income	238,323	10,525		10,525
Short-term Borrowings				-
Grant not yet utilised	98,146	23,496		23,496
	729,774	460,594	-	460,594
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

**17 Depreciation of Property, Plant and Equipment**

Asset	Property 1%	Construction & spec prog 10%	Assets under construction 0%	New street signs 100%	Urban Improvements 10%	Plant, machinery & equipment 20-25%	Office furniture & fittings 8%	Trees 0%	Motor Vehicle 20%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2026	80,751	4,694,347	41,196	7,676	1,362,132	145,640	92,411	22,784	16,299	6,463,236
Additions	-	-	3,818	-	4,981	6,809	649	-	-	16,257
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	<b>80,751</b>	<b>4,694,347</b>	<b>45,014</b>	<b>7,676</b>	<b>1,367,113</b>	<b>152,449</b>	<b>93,060</b>	<b>22,784</b>	<b>16,299</b>	<b>6,479,493</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2026	-	641,403	-	-	624,693	15,134	95	15,374	-	1,296,699
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	-	<b>641,403</b>	-	-	<b>624,693</b>	<b>15,134</b>	<b>95</b>	<b>15,374</b>	-	<b>1,296,699</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2026	19,522	3,987,697	-	7,676	650,180	107,974	53,915	-	16,299	4,843,263
Charge for the period	820	2,747	-	-	10,517	2,734	983	-	-	17,801
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	<b>20,342</b>	<b>3,990,444</b>	-	<b>7,676</b>	<b>660,697</b>	<b>110,708</b>	<b>54,898</b>	-	<b>16,299</b>	<b>4,861,064</b>
<b>NBV</b>	<b>60,409</b>	<b>62,500</b>	<b>45,014</b>	-	<b>81,723</b>	<b>26,607</b>	<b>38,067</b>	<b>7,410</b>	-	<b>321,730</b>